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## **Loomis International becomes Local Associate Corporate Member of Singapore Bullion Market Association (SBMA)**

Loomis International in Singapore has been recently admitted as Local Associate Corporate Member at the Singapore Bullion Market Association (SBMA). The SBMA is the principal market development agency for the precious metal trade in Asia. The association was formed in the early stages of Singapore as a bullion hub in 1993. Singapore's innate attributes of neutrality, stability, excellent connectivity and reputation as an important centre of finance has long appealed to global traders in precious metals. Today, the SBMA plays an essential role of connecting and promoting the Asian bullion market internationally.

The Singapore subsidiary of Loomis International has been opened at the beginning of the year and is the company's second location in Asia. Singapore is a major hub for the growing markets of South-East Asia, Australia, China and India. **Loomis International (SG) PTE. LTD.** offers domestic and international valuables transports, customs logistics as well as high security storage capacities for valuable goods.

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### **Loomis International in general**

Loomis International headquartered in Zurich-Kloten in Switzerland is a leading provider of international valuables logistics services and has successfully specialized for over 60 years. Loomis International is represented in the most important financial centers in Argentina, Austria, Canada, China, Czech Republic, Denmark, Germany, Great Britain, Switzerland, United Arab Emirates and USA.